

SPRINGFIELD TECHNICAL COMMUNITY COLLEGE
BOARD OF TRUSTEES

COMMITTEE ON WAYS AND MEANS

Wednesday, February 21, 2024
5:00 p.m.

*In accordance with [The Open Meeting Law](#), notice is hereby given that this public meeting will be held through remote participation: **Live Stream via [STCC YouTube Channel](#)***

AGENDA

- I. **Call to Order & Roll Call** Committee Chair, Trustee MacArthur Starks
- II. **Investment Subcommittee Report** Subcommittee Chair, Trustee Laurie Martin
- III. **Trust Fund Reports** Jon Tudryn, AVP Administration & Controller
 - a. FY23 Q4
 - b. FY24 Q1 & Q2
- IV. **Financial Update & Outlook** Andrea Nathanson, CFO/VP Administration
Jon Tudryn, AVP Administration & Controller
Jason Cohen, Sr. Director of Finance & Budgets
 - a. Cash Flow Projection
 - b. Enrollment Update – Spring 2024
 - c. FY 2024 Revenue & Spending and Projection
- V. **FY 2025 Budget Process & Perspective** Dr. John B. Cook, President
Andrea Nathanson, CFO/VP Administration
 - a. Multi-Year Scenario & Analysis
 - b. FY2025 Budget Outlook – Key Drivers
 - 1. Enrollment Trend & Projection
 - 2. Outlook on Fee Increases
 - 3. Mapping Alignment of Expenses with Enrollment/Revenue
 - 4. Infrastructure/Capital Spending (Facilities and IT/Cyber)
 - 5. Need for Trustee Support: Use of Reserves
 - c. Discussion with Committee/Trustee Priorities (First Budget Draft – March)
- VI. **Old/New Business**
- VII. **Date of the next meeting – March 11, 2023**
- VIII. **Adjournment (Roll Call)**