

**SPRINGFIELD TECHNICAL COMMUNITY COLLEGE
ASSISTANCE CORPORATION
EXECUTIVE COMMITTEE MEETING**

April 6, 2021
8:00 a.m.

MINUTES

Voting Members Present: Russell Denver, Chair
 Dr. John B. Cook, Secretary
 Ricky Swaye
 David Brown
 Ellen Freyman

Also Present: Paul Stelzer, President, Appleton Corporation
 Shinead Vasquez, Accountant, Appleton Corporation
 Brendan Greeley, President, R.J. Greeley, Inc.
 Jennifer Murphy, Senior Property Manager, Springfield Technology Park
 Andrea Nathanson, Vice President/CFO, STCC

Exhibits

During the course of this meeting, the following exhibits were distributed and/or reviewed:

- Exhibit 1 – Draft minutes from January 26, 2021 meeting

Call to Order

Mr. Russell Denver called meeting to order at 8:00 a.m. and roll call was taken. All members of the Executive Committee were present.

Approval of Minutes

Ms. Ellen Freyman made a motion to approve the minutes from the January 26, 2021 meeting. The motion was seconded by Mr. David Brown. Minutes were unanimously approved through roll call.

Management Report

Mr. Paul Stelzer presented the management report. Although the financials are not ready for today's meeting, they will be presented at the Board meeting next Tuesday.

The real estate tax abatement situation is ongoing and Mr. Stelzer will forward a suggested strategy on how to proceed to the Executive Committee when it is prepared.

Dr. Cook presented an update on the STCC Health Science project. He will be meeting with DCAMM soon to discuss program review. The STCC Board of Trustees will not agree to any funding until the DCAMM funding is secured. The goal for the College is to receive \$10M in federal funding and \$25M from DCAMM to complete the project.

Mr. Stelzer informed the committee that there is still interest in the Liberty Mutual space. The Urban League received grant money to operate a neighborhood only vaccination site. This will not interfere with the Health Sciences project.

Mr. Stelzer also informed the committee that he is working with DCAMM to obtain the final bond payout. Mr. Denver asked what projects will be completed when the bond money is obtained. The HVAC and parking lot projects are on the list for completion per Mr. Stelzer.

Mr. Stelzer notified the committee that the Phoenix Charter Academy paid back the money owed in deferrals. They also paid \$8,500 of \$10,000 cost to install air purifiers in their area. In addition, they wanted to install windows in every classroom at a cost of \$150,000. At this time, they have decided not to go forward with this project.

Develop Springfield has a buyer for the parking lot behind Burger King and have requested that we relinquish rights to the reverter. We will be informed once the closing date has been determined.

Mr. Brendan Greeley presented the leasing report. There has been a flurry of renewals at 101. Springfield Housing has decided to go elsewhere.

Mr. Denver informed the committee that Mr. Ricky Swaye will be off the committee at the end of June. Mr. Denver has asked Mr. Daniel Keenan of Trinity Health to join the Executive Committee and he has accepted.

Next Meeting

The next Springfield Technical Community College Assistance Corporation Executive Committee Meeting will be held on June 15, 2021

Adjournment:

A roll call was taken to adjourn the meeting 8:39.