

SPRINGFIELD TECHNICAL COMMUNITY COLLEGE
BOARD OF TRUSTEES

COMMITTEE ON WAYS AND MEANS

Monday, March 13, 2023
5:00 p.m.

*In accordance with [Chapter 22 of the Acts of 2022](#), notice is hereby given that this public meeting will be held through remote participation: **Live Stream via [STCC YouTube Channel](#)***

AGENDA

- I. Call to Order & Roll Call** Committee Chair, Trustee MacArthur Starks

- II. Financial Update & Outlook** Andrea Nathanson, CFO/VP Administration
Jon Tudryn, AVP Administration & Controller
Jason Cohen, Sr. Director of Finance & Budgets
 - a. Cash Flow Projection
 - b. Enrollment Update
 - c. FY 2023 Revenue & Spending and Projection

- III. President's Perspective** Dr. John B. Cook, President
 - a. Governor's Budget (MassReconnect)
 - b. Trustee Use of Reserves
 - c. Timing of State Support / Potential Fee Increase

- IV. FY 2024 Budget** Andrea Nathanson, CFO/VP Administration
 - a. FY24 Budget Assumptions
 - b. FY24 Budget Draft #1
 - c. Discussion (including considerations for Draft #2)

- V. Old/New Business**

- VI. Date of the next meeting – April 10, 2023**

- VII. Adjournment (Roll Call)**