

**Springfield Technical Community College  
Committee of Ways & Means Report  
June 11, 2018**

**Present:** Trustees MacArthur Starks, Jr., Vicky Crouse, Jeffrey Sattler and Marikate Murren (via telephone). Also present President John Cook, Michael Suzor, Joseph DaSilva, Jonathan Tudryn, Kamari Collins, Gerardo Zayas, Maureen Socha, Louisa Davis-Freeman, Joan Murphy, Dorothy Ungerer, LaRue Pierce, Inder Singh, and Geraldine de Berly.

Trustee Starks called the meeting of the Committee on Ways and Means to order at 5:00 p.m.

**Budget Perspective**

**Cash Flow Projection**

Mr. Tudryn provided an overview of the College's Cash Flow Projection spreadsheet. The College currently has approximately \$2,100,000 available at TD Bank and is divesting \$1,000,000 this week as previously discussed to be used towards computers for Building 19 and towards renovating the Taylor and Worthington Street parcels. Also, similar to last year, the College is anticipating the need to temporarily divest \$1,100,000 at the end of July and another \$1,100,000 in September, with the total \$2,200,000 to be returned by the end of October.

**FY 2018 Revenue & Spending Report through May 2018**

VP/CFO DaSilva presented the revenue and expenditure figures through May 2018. The sources of funds are generally where they are expected to be at this time of the year at 93% of the budget. There are no surprises in uses of funds; the part-time salaries line is up due the increase in enrollment and utilities are slightly high due to a cold spring. All other line items are on track.

**Accounts Receivable Report**

Mr. Tudryn presented two Accounts Receivable Reports. The first report indicates that the College has collected 95.38% of all tuition and fees charged to the students during fiscal year 2017, which is consistent with the previous 7 years. The second report illustrates the student accounts receivable by semester at June 30th of each year. The student receivables for FY 2017 is also consistent with the previous 7 years.

**Dual Enrollment Report**

VP Collins presented the Dual Enrollment/College Now report. The Dual Enrollment/College Now program allows high school juniors and seniors to enroll in one course per semester free of charge. To help fund this program, the College received \$40,000 in FY 2018 by the Department of Higher Education; the College provided underwriting over \$440,000 in the same timeframe. The hope is that students taking advantage of this program will continue at the College once they graduate high school. Trustee Crouse suggested considering a yearly spending cap for the program. [attachment 1]

**President's Perspective**

Dr. Cook informed the committee that the K Lot project is on hold given questions from Mass Historical. Due to the delay, the project may not be completed until after the students return in the fall.

During a recent conversation with Carol Gladstone, Commissioner of DCAMM, Dr. Cook was informed that DCAMM plans to discontinue the emergency funding process in the future. He hopes to receive more information on this topic and will update the Board accordingly.

Summer enrollment is trending up as the result of the expanded summer pell program.

**Date of the next meeting**

September 17 @ 5:00 p.m. in the President's Conference Room

**Adjournment:** The meeting was adjourned at 6:10 p.m.

Respectfully submitted by: Carolyn deliefde



## Annual Dual Enrollment Update

Students enrolled in Dual Enrollment/ *College Now* courses by term\*

Registrations/Term (includes duplicates/terms; excludes Gateway to College students)						
Academic Year	Summer 2	Fall	Spring	Summer 1	Summer 1E	Total
2008-2009	<i>Program started in Spring/2009</i>		106	53	n/a	159
2009-2010	55	65	22	42	n/a	184
2010-2011	52	94	134	75	n/a	355
2011-2012	63	115	159	98	n/a	435
2012-2013	75	80	145	92	n/a	392
2013-2014	104	96	150	130	n/a	480
2014-2015	105	133	171	74	61	544
2015-2016	130	241	384	79	1	835
2016-2017	89	162	284	99	1	635
2017-2018	174	213	321	327	15	1,050

(\*) *College Now* is a dual enrollment program that allows high school students to enroll in one STCC credit course per semester free of charge. Students who begin their junior year can take up to eight free courses; courses may be taken to fulfill high school graduation requirements or to pursue an academic interest. In order to be eligible for participation, students must meet the following criteria: Junior or Senior status; minimum high school GPA of 2.0; cumulative STCC GPA of 2.0 for any previous *College Now* courses; a recommendation from High School Guidance Counselor. Course options are now limited to those offered on-campus.

### Department of Higher Education Dual Enrollment funding:

2017-2018:	\$40,000	
2016-2017:	\$45,000	
2015-2016:	\$45,000	
2014-2015:	\$28,000	
2013-2014:	\$28,500	
2008-2013:	\$212,434	<b>2008-2018/Total: \$373,734</b>

### STCC Dual Enrollment underwriting/subsidy from unrealized tuition and fees:

2017-2018:	\$444,647	
2016-2017:	\$428,667	
2015-2016:	\$446,361	
2014-2015:	\$287,833	
2013-2014:	\$249,176	
2008-2013:	\$660,524	<b>2008-2018/Total: \$2,517,208</b>



**Subsequent enrollment at STCC by Dual Enrollment participants**

Unduplicated Counts by Academic Year (includes fall and spring terms only)				
Academic Year	Enrolled as Dual HS student		Later Enrolled	
	Total Unduplicated	time period of reenrollment	#	%
2013-2014	198	within 4 years	85	43%
2014-2015	244	within 3 years	68	28%
2015-2016	453	within 2 years	115	25%
2016-2017	332	within 1 year	55	17%
2017-2018	563	TBD	TBD	TBD

**Dual Enrollment Registrations/Students by Municipality**

	2015FA	2016SP	2016FA	2017SP	2017FA	2018SP	Grand Total/2008 - Present
Springfield	81	142	98	140	133	171	1,012
E. Longmeadow	12	37	7	26	7	38	264
Wilbraham	13	40	5	7	3	7	199
Chicopee	17	26	8	29	5	36	175
West Springfield	13	18	14	18	16	22	156
Home Schooled	6	10	3	4	10	9	125
Westfield	9	15	1	3	4	2	118
Agawam	4	9	3	13	4	9	102
Easthampton	27	16	3	2	1	1	100
Southwick	8	7	7	5	2	2	82
Ludlow	8	8	3	17	2	3	71
South Hadley	9	6	0	1	5	5	67
Monson	3	7	1	1	6	7	59
Holyoke	2	2	0	2	1	1	53
<b>Grand Total</b>	<b>241</b>	<b>384</b>	<b>162</b>	<b>283</b>	<b>213</b>	<b>321</b>	<b>2,881*</b>

(\* Grand total includes regional feeder districts as well as smaller districts not listed.

**Success as indicated by Final Grade in the course (Fall 2017)**

Course Outcomes - Dual Enrollment Students 2017 Fall								
	A	B	C	D	F	I	W	Total Passing (with C or Better)
All Courses/213 Students	47%	21%	10%	1%	4%	5%	12%	78%