

2019-2020 Loan Acceptance Form

NAME _____
Please Print

ID# _____

Student Financial Services awarded you a Federal Direct Loan for the 2019-2020 academic year. To view the details of your Direct Loan, access your award letter through your STCCNet Portal account at <https://stccnetportal.stcc.edu>. To accept your awarded loan(s), you must complete the following requirements and submit this form to Student Financial Services as soon as possible.

*****Activate your free CASHCOURSE membership.** As a measure of default management, you should create a free account with CASHCOURSE. A CASHCOURSE membership is your personal, real-life money guide. It includes financial education courses, featured videos, budget wizards and free access to experts - in addition to many other helpful tools and resources! STCC has partnered with CASHCOURSE to offer this great service to our students. To access your free membership, log onto the CASHCOURSE website at www.cashcourse.org.

Please indicate if you have activated your free CASHCOURSE membership:

(circle one) YES NO

*****By accepting the loan you understand:**

- You must be enrolled at least half-time (6 credits) and continue to attend 6 credits at the time of disbursement to be eligible for a Direct Loan. Eligible students will not receive a refund check until the bill at STCC is paid in full.
- You must have an active promissory note linked to the 2019-20 loan(s) to be eligible for disbursement. If necessary, further notification will be sent.
- You must repay the loan with interest after your grace period expires. Failure to repay will result in serious consequences, including default.
- You may be using these loan funds to purchase books and supplies in the form of a Financial Aid BookVoucher.

Please indicate if you accept the Direct Loan for the 2019-2020 academic year.

(circle one) YES NO

If you answer NO, Student Financial Services will cancel your 2019-2020 loan. You will be responsible for any outstanding charges owed to STCC. Return this form to Student Financial Services within seven (7) days.

Signature: _____

DATE _____