



**Springfield Technical Community College
FY 2022 College Spending Plan (Budget)**

REVENUES:

State Maintenance Appropriation
Out-of-State Tuition Retention

Total Funds from the State

Student Fee Revenues
Tuition Revenue
Capital Improvement Fee Revenues
Specific Programs/Course Fee Revenues
Tuition Remission to the state
Trust Fund Revenues - Other, i.e. Workforce Development,
Commissions, Administrative Overhead, etc.
STCC Foundation Capital Funding
Federal HEERF Revenue-Students
Federal HEERF Revenue-Institution
Federal HEERF Revenue-MSI

TOTAL REVENUES

EXPENSES:

Salaries and Benefits
 Full-time Salaries
 Retirement Payouts/Payroll Tax/Overtime/State Chargebacks
 Part-time Salaries

Utilities:

 Fuel
 Electric
 Water/Sewer
 DCAMM Energy Investment Program Debt Service

Operational and Other Expenses
Federal HEERF Expense-Students
Federal HEERF Expense-Institution
Scholarships
Student Tuition and Fee Waivers
Uncollectible Student Accounts
Contingency (College)
Capital and Maintenance Projects
IT Capital Projects
STCC Grant Matches

TOTAL EXPENSES

FY 2022 Budget Net Income/(Loss)

76,665 credits FY 2022 Budget	
\$	27,976,804
	201,129
\$	28,177,933
\$	13,637,732
	2,027,806
	2,376,691
	874,500
	(331,928)
	1,182,287
	125,000
	472,000
	6,142,837
	427,669
\$	55,112,527
\$	25,900,152
	2,214,277
	6,949,414
	426,000
	1,066,000
	150,000
	232,157
	8,533,881
	472,000
	1,500,000
	340,000
	1,273,646
	220,000
	500,000
	3,100,000
	1,700,000
	535,000
\$	55,112,527
\$	(0)