



**Springfield Technical Community College
FY 2023 College Spending Plan (Budget)**

REVENUES:

State Maintenance Appropriation
Out-of-State Tuition Retention

Total Funds from the State

Student Fee Revenues
Tuition Revenue
Capital Improvement Fee Revenues
Specific Programs/Course Fee Revenues
Tuition Remission to the state
Trust Fund Revenues - Other, i.e. Workforce Development,
Commissions, Administrative Overhead, etc.
STCC Foundation Scholarships
STCC Foundation Capital Funding
ARPA Deferred Maint
Proposed Trustee/Reserve Approval

TOTAL REVENUES

EXPENSES:

Salaries and Benefits
 Full-time Salaries
 Retirement Payouts/Payroll Tax/Overtime/State Chargebacks
 Part-time Salaries
Utilities:
 Fuel
 Electric
 Water/Sewer
 DCAMM Energy Investment Program Debt Service
Operational and Other Expenses
Scholarships
Student Tuition and Fee Waivers
Uncollectible Student Accounts
Contingency (College)
Facilities Capital and Maintenance Projects
IT Capital Projects
STCC Grant Matches

TOTAL EXPENSES

FY 2023 Budget Net Income/(Loss)

69,895 Credits FY 2023 Budget	
\$	28,761,000
	343,975
\$	29,104,975
\$	12,394,486
	1,954,733
	2,166,757
	817,650
	(287,658)
	1,146,000
	250,000
	100,000
	500,000
	4,000,000
\$	52,146,943
\$	26,042,234
	1,980,730
	6,520,801
	430,100
	1,123,384
	150,000
	232,157
	8,605,536
	340,000
	1,126,000
	214,000
	500,000
	3,100,000
	1,350,000
	432,000
\$	52,146,943
\$	-