



**Springfield Technical Community College  
FY 2024 College Spending Plan (Budget)**

	<b>73,294 Credits FY 2024 Budget</b>	
<b>REVENUES:</b>		
State Maintenance Appropriation	\$	30,177,000
Out-of-State Tuition Retention		355,000
<b>Total Funds from the State</b>	<b>\$</b>	<b>30,532,000</b>
Student Fee Revenues	\$	13,366,000
Tuition Revenue		2,012,000
Capital Improvement Fee Revenues		2,272,000
Specific Programs/Course Fee Revenues		863,000
Tuition Remission to the state		(332,000)
Trust Fund Revenues - Other, i.e. Workforce Development, Commissions, Administrative Overhead, etc.		1,221,000
ARPA Deferred Maint		534,000
Proposed Trustee/Reserve Approval		<b>2,500,000</b>
<b>TOTAL REVENUES</b>	<b>\$</b>	<b>52,968,000</b>
<b>EXPENSES:</b>		
Salaries and Benefits		
Full-time Salaries	\$	26,035,000
Retirement Payouts/Payroll Tax/Overtime/State Chargebacks		2,206,000
Part-time Salaries		6,778,000
Utilities:		
Fuel		514,000
Electric		1,114,000
Water/Sewer		150,000
DCAMM Energy Investment Program Debt Service		232,000
Operational and Other Expenses		8,792,000
Scholarships		340,000
Student Tuition and Fee Waivers		1,090,000
Uncollectible Student Accounts		85,000
Contingency (College)		500,000
Facilities Capital and Maintenance Projects		3,100,000
IT Capital Projects		1,600,000
STCC Grant Matches		432,000
<b>TOTAL EXPENSES</b>	<b>\$</b>	<b>52,968,000</b>
<b>FY 2024 Budget Net Income/(Loss)</b>	<b>\$</b>	<b>0</b>