



**Springfield Technical Community College
FY 2025 College Spending Plan (Budget)**

REVENUES:

State Maintenance Appropriation
 Out-of-State Tuition Retention
Total Funds from the State

Student Fee Revenues
 Tuition Revenue
 Capital Improvement Fee Revenues
 Specific Programs/Course Fee Revenues
 Tuition Remission to the state
 Trust Fund Revenues - Other, i.e. Workforce Development,
 Commissions, Administrative Overhead, etc.
 Proposed Trustee/Reserve Approval
TOTAL REVENUES

EXPENSES:

Salaries and Benefits
 Full-time Salaries
 Retirement Payouts/Payroll Tax/Overtime/State Chargebacks
 Part-time Salaries
 Utilities:
 Fuel
 Electric
 Water/Sewer
 DCAMM Energy Investment Program Debt Service
 Operational and Other Expenses
 Scholarships
 Student Tuition and Fee Waivers
 Uncollectible Student Accounts
 Contingency (College)
 Facilities Capital and Maintenance Projects
 IT Capital Projects
 STCC Grant Matches
TOTAL EXPENSES
FY 2025 Budget Net Income/(Loss)

| 85,900 Credits FY 2025 Budget | |
|--|-------------------|
| \$ | 31,604,000 |
| | 258,000 |
| \$ | 31,862,000 |
| \$ | 16,622,000 |
| | 2,335,000 |
| | 2,663,000 |
| | 1,068,000 |
| | (659,000) |
| | 1,459,000 |
| | 1,500,000 |
| \$ | 56,850,000 |
| \$ | 27,894,000 |
| | 2,111,000 |
| | 8,170,000 |
| | 626,000 |
| | 1,039,000 |
| | 170,000 |
| | 232,000 |
| | 9,351,000 |
| | 340,000 |
| | 1,200,000 |
| | 85,000 |
| | 500,000 |
| | 3,100,000 |
| | 1,600,000 |
| | 432,000 |
| \$ | 56,850,000 |
| \$ | - |