



**Springfield Technical Community College
FY 2026 College Spending Plan (Budget)**

| | 105,100Credits FY 2026 Budget | |
|--|--|-------------------|
| REVENUES: | | |
| State Maintenance Appropriation | \$ | 34,100,000 |
| Out-of-State Tuition Retention | | 246,000 |
| Total Funds from the State | \$ | 34,346,000 |
| | | |
| Student Fee Revenues | \$ | 20,757,000 |
| Tuition Revenue | | 2,867,000 |
| Capital Improvement Fee Revenues | | 3,259,000 |
| Specific Programs/Course Fee Revenues | | 1,179,000 |
| Tuition Remission to the state | | (681,000) |
| Trust Fund Revenues - Other, i.e. Workforce Development, Commissions, Administrative Overhead, etc. | | 1,749,000 |
| TOTAL REVENUES | \$ | 63,476,000 |
| | | |
| EXPENSES: | | |
| Salaries and Benefits | | |
| Full-time Salaries | \$ | 30,429,000 |
| Retirement Payouts/Payroll Tax/Overtime/State Chargebacks | | 2,193,000 |
| Part-time Salaries | | 10,652,000 |
| Utilities: | | |
| Fuel | | 665,000 |
| Electric | | 1,069,000 |
| Water/Sewer | | 175,000 |
| DCAMM Energy Investment Program Debt Service | | - |
| Operational and Other Expenses | | 9,836,000 |
| Scholarships | | 340,000 |
| Student Tuition and Fee Waivers | | 1,200,000 |
| Uncollectible Student Accounts | | 85,000 |
| Contingency (College) | | 1,300,000 |
| Facilities Capital and Maintenance Projects | | 3,300,000 |
| IT Capital Projects | | 1,800,000 |
| STCC Grant Matches | | 432,000 |
| TOTAL EXPENSES | \$ | 63,476,000 |
| FY 2026 Budget Net Income/(Loss) | \$ | - |