SPRINGFIELD TECHNICAL COMMUNITY COLLEGE ASSISTANCE CORPORATION BOARD OF DIRECTORS MEETING

February 18, 2025 8:00 a.m.

MINUTES

Voting Members Present:

Ellen Freyman, Chair David Brown, 1st Vice Chair Dr. John B. Cook, Secretary

Russell Denver Phil Dromey Lidya Rivera-Early Diane Synzal Paul St. Pierre Dan Keenan Timothy Sneed

Voting Members Absent:

Bill Baker Kelly Felner

Also Present:

Jeffrey Fialky, Bacon Wilson

Matt Flink, President, Appleton Corporation Brendan Greeley, President, R.J. Greeley, Inc.

Shinéad Laventure, Assistant Controller, Appleton Corporation

Jennifer Murphy, Senior Property Manager, Springfield Technology Park

Andrea Nathanson, VP of Administration/CFO, STCC

Exhibits

Mr. Brendan Greeley, President, R.J. Greeley, Inc., shared the leasing activity report and reviewed updates during the management report. Ms. Shinéad Laventure, Assistant Controller, Appleton Corporation presented the Q2 financial statements during the meeting.

Call to Order

Ms. Ellen Freyman called the meeting to order at 8:01 a.m. and roll call was taken. A quorum was established.

Approval of Minutes

A motion was made by Mr. David Brown to approve the December 17, 2024 meeting minutes. The motion was seconded by Mr. Dan Keenan and approved unanimously via roll call.

Management Report

Ms. Jennifer Murphy, Senior Property Manager, Springfield Technology Park, shared that the chiller proposal has been executed. She also reported that the snow removal budget will likely be exceeded.

Ms. Shinéad Laventure, Assistant Controller, Appleton Corporation, shared highlights of the Q2 financial statements for FY25, which were shared prior to the meeting. Of note, there was a \$963 K net surplus for Q2.

Mr. Brendan Greeley, President, R.J. Greeley, Inc., shared highlights of the leasing activity report, including new prospects.

New Business

None

Next Meeting

The next Springfield Technical Community College Assistance Corporation Board of Directors Meeting will be held on Tuesday April 22, 2025.

Meeting was adjourned at 8:30 AM.

Respectfully Submitted by: Jen Murphy