

**SPRINGFIELD TECHNICAL COMMUNITY COLLEGE
ASSISTANCE CORPORATION
BOARD OF DIRECTORS MEETING**

February 17, 2026
8:00 a.m.

MINUTES

Voting Members Present:

Ellen Freyman, Chair
Phil Dromey
Dan Keenan
Diana Szynal
Lidya Rivera-Early
Timothy Sneed
Michael Vedovelli

Voting Members Absent:

Bill Baker
David Brown, 1st Vice Chair
Dr. John B. Cook, Secretary
Kelly Fellner
Paul St. Pierre

Also Present:

Jeffrey Fialky, Esq., Bacon Wilson
Mary Kaselouskas, VP and CIO, STCC
Shinéad Laventure, Assistant Controller, Appleton Corporation
Andrea Nathanson, VP of Administration/CFO, STCC

Exhibits

Mr. Brendan Greeley, President, R.J. Greeley, Inc., shared the leasing activity report prior to the meeting and reviewed updates during the management report. Ms. Shinéad Laventure, Assistant Controller, Appleton Corporation shared the STCCAC Q 2 Financial Statements prior to the meeting.

Call to Order

Ms. Ellen Freyman called the meeting to order at 8:00 a.m. and roll call was taken. A quorum was established.

Approval of Minutes

A motion was made by Mr. Phil Dromey to approve the December 16, 2025 meeting minutes. The motion was seconded by Mr. Timothy Sneed and approved unanimously via roll call.

Management Report

Mr. Brendan Greeley, President, R.J. Greeley, Inc., shared highlights of the leasing activity report, including new prospects. Per request of the Board, Mr. Greeley agreed to provide a comprehensive report at future meetings to include all buildings, including square footage & occupancy/vacancy status (now included in the leasing activity report).

Ms. Shinéad Laventure, Assistant Controller, Appleton Corporation, shared highlights of the Q2 financial statements for FY 26, which were shared prior to the meeting. There was a \$563K net surplus for Q2, unfavorable to the budget by approximately \$658 K, mostly due to Building and Tenant improvements not in the FY 26 budget.

Quantum Supply Chain Accelerator-Update

Andrea Nathanson, VP of Administration/CFO, STCC, presented an update on the Quantum Supply Chain Accelerator (QSCA) project. The College has been awarded a \$1M grant from Mass Tech to fund a feasibility study, including architectural, engineering, and business plans, for the QSCA to be located in Building 104 at the Tech Park. A Request for Proposals (RFP) for the feasibility study will be issued on March 2, 2026. If determined to be feasible, the next step would be to access the \$40 million designated in the Mass Leads Act for construction. She explained that grant funding for the feasibility and construction phases will flow through STCC to STCC-AC, with STCC-AC processing, recording, and capitalizing QSCA-related transactions in the feasibility and construction phases. Ultimately, the QSCA would be operated as a “program” of STCC-AC, governed by a QSCA Governance Committee consisting of the STCC President or designee, the Mass Tech CEO or designee, and the STCC-AC Board Chair or designee. There is no expectation that STCC-AC will use its own funds for this project.

New Business

Next Meeting

The next Springfield Technical Community College Assistance Corporation Board of Directors Meeting will be held on Tuesday April 21, 2026. The next meeting will be conducted over zoom.

Meeting was adjourned at 8:35 AM.

Respectfully Submitted by: Dominick Uguccione