

**SPRINGFIELD TECHNICAL COMMUNITY COLLEGE
ASSISTANCE CORPORATION
EXECUTIVE COMMITTEE MEETING**

August 11, 2020
8:00 a.m.

MINUTES

Voting Members Present: Ricky Swaye, Chair
 Russell Denver
 David Brown
 Ellen Freyman
 Dr. John Cook

Also Present: Paul Stelzer, President, Appleton Corporation
 Shinead Vasquez, Accountant, Appleton Corporation
 Jennifer Murphy, Regional Property Manager, Appleton Corporation
 Dorothy Ungerer, Interim Controller, STCC

Call to Order

Mr. Ricky Swaye called meeting to order at 8:00 a.m. Due to the current COVID-19 situation, the meeting was held via zoom meeting platform.

Approval of Minutes

Mr. Russell Denver made a motion to approve the June 16, 2020 STCCAC Executive Committee Meeting Minutes. Mr. David Brown seconded the motion. Vote: Unanimous.

Management Report

Mr. Paul Stelzer presented the committee with a recap of the status of the Health Sciences project. Appleton Corporation is continuing to work with the College on the funding issue and is working with Senator Eric Lesser to increase the \$25M in the House Economic Development bill and the \$5M in the Senate version. Mr. Stelzer also discussed lowering of the operations budget – security and staff hours have been reduced and plans to scale back cleaning in various areas has been discussed. Mr. Stelzer noted that there is a potential that 104,000 feet of office space may be vacant in the next 18 months. The potential life sciences tenant still has interest in the location and more information will be brought to the committee when it is available. Liberty Mutual will pay a lump sum payment of \$345,000 in December which will be held in escrow.

Next Meeting

The next Springfield Technical Community College Assistance Corporation Board of Directors Meeting will be held on October 13, 2020.

Adjournment:

A roll call vote was taken to adjourn at 8:50 a.m. Approved by Trustee Swaye, Denver, Brown, Freyman and Cook.